

STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082 Fax: (225) 296-6832

HARDSHIP COMMITTEE REPORT

Tuesday, January 17, 2017

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Tuesday, January 17, 2017, 12:00 p.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member Reta McFarland, Retired Participant Member Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

<u>Case No. 17-01-30</u>: Participant is requesting a full distribution of her account balance of \$7,854 for mortgage payments, medical expenses and home repairs.

The Hardship Committee approved a full distribution in the amount of \$7,854 based on documentation submitted for medical expenses and mortgage payments.

<u>Case No. 17-01-31</u>: Participant is requesting a partial distribution of \$4,500 of her account balance of \$14,007 for damages she and her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-32</u>: Participant is requesting a full of her account balance of \$6,668 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$6,668 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-33</u>: Participant is requesting a partial distribution of \$33,000 of her account balance of \$63,381 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$33,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-34</u>: Participant is requesting a partial distribution of \$3,500 of her account balance of \$4,740 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

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<u>Case No. 17-01-35</u>: Participant is requesting a partial distribution of \$5,500 of her account balance of \$6,597 for damages she and her mother-in-law received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-36</u>: Participant is requesting a partial distribution of \$4,200 of her account balance of \$11,786 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,200 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-37</u>: Participant is requesting a partial distribution of \$5,000 of his account balance of \$6,072 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-38</u>: Participant is requesting a partial distribution of \$20,000 of his account balance of \$55,501 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$20,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-39</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$15,460 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-40</u>: Participant is requesting a partial distribution of \$3,300 of her account balance of \$3,336 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,300 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-41</u>: Participant is requesting a partial distribution of \$14,000 of her account balance of \$14,085 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$14,000 based on the IRS Announcement 2016-30.

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<u>Case No. 17-01-42</u>: Participant is requesting a partial distribution of \$1,000 of her account balance of \$5,019 for damages her son received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$1,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-43</u>: Participant is requesting a partial distribution of \$12,000 of her account balance of \$12,224 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$12,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-44</u>: Participant is requesting a partial distribution of \$4,000 of her account balance of \$4,623 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-45</u>: Participant is requesting a partial distribution of \$600 of her account balance of \$827 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$600 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-46</u>: Participant is requesting a partial distribution of \$3,500 of his account balance of \$3,610 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-47</u>: Participant is requesting a partial distribution of \$3,000 of her account balance of \$4,058 for damages her daughter received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-48</u>: Participant is requesting a partial distribution of \$5,000 of his account balance of \$7,133 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-49</u>: Participant is requesting a partial distribution of \$4,500 of her account balance of \$10,631 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-50</u>: Participant is requesting a partial distribution of \$45,000 of his account balance of \$45,773 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$45,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-51</u>: Participant is requesting a partial distribution of \$6,400 of her account balance of \$12,478 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,400 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-52</u>: Participant is requesting a full distribution of her account balance of \$626 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$626 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-53</u>: Participant is requesting a full distribution of her account balance of \$27,457 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$27,457 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-54</u>: Participant is requesting a partial distribution of \$7,000 of her account balance of \$19,909 for damages her mother received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-55</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$50,099 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

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<u>Case No. 17-01-56</u>: Participant is requesting a partial distribution of \$27,148 of his account balance of \$57,152 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$27,148 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-57</u>: Participant is requesting a partial distribution of \$6,000 of her account balance of \$36,269 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$6,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-58</u>: Participant is requesting a partial distribution of \$30,000 of her account balance of \$165,740 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$30,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-59</u>: Participant is requesting a partial distribution of \$90,000 of his account balance of \$146,137 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$90,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-60</u>: Participant is requesting a partial distribution of \$5,000 of her account balance of \$11,757 for damages her son received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$5,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-61</u>: Participant is requesting a partial distribution of \$4,000 of his account balance of \$4,984 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-62</u>: Participant is requesting a partial distribution of \$8,000 of her account balance of \$19,220 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-63</u>: Participant is requesting a partial distribution of \$3,000 of his account balance of \$10,954 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$3,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-64</u>: Participant is requesting a partial distribution of \$18,000 of his account balance of \$112,528 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$18,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-65</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$12,225 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-66</u>: Participant is requesting a partial distribution of \$17,500 of her account balance of \$17,638 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$17,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-67</u>: Participant is requesting a partial distribution of \$750 of her account balance of \$85,392 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$750 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-68</u>: Participant is requesting a partial distribution of \$7,500 of her account balance of \$14,144 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$7,500 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-69</u>: Participant is requesting a partial distribution of \$10,000 of his account balance of \$21,437 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

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<u>Case No. 17-01-70</u>: Participant is requesting a partial distribution of \$9,657 of her account balance of \$9,658 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,657 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-71</u>: Participant is requesting a partial distribution of \$4,000 of her account balance of \$4,050 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-72</u>: Participant is requesting a partial distribution of \$15,000 of her account balance of \$42,543 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$15,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-73</u>: Participant is requesting a partial distribution of \$4,000 of her account balance of \$5,364 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$4,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-74</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$11,947 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-75</u>: Participant is requesting a partial distribution of \$8,000 of her account balance of \$50,966 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$8,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-76</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$12,891 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

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<u>Case No. 17-01-77</u>: Participant is requesting a partial distribution of \$10,000 of her account balance of \$77,090 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-78</u>: Participant is requesting a partial distribution of \$9,000 of her account balance of \$19,569 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,000 based on the IRS Announcement 2016-30.

<u>Case No. 17-01-79</u>: Participant is requesting a partial distribution of \$25,000 of her account balance of \$63,673 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

January 17, 2017 Date Accepted

Susan Allsup, Senior Administrative Assistant

January 17, 2017 Date Accepted

Virginia Burton, Secretary